

2. Applications for one- to four-family home loans reported under HMDA, grouped by purpose of loan and distributed by characteristic of applicant and census tract, 1998

Characteristic	Home purchase						Home refinancing		Home improvement	
	Government-backed ¹			Conventional			Number	Percent	Number	Percent
	Number	Percent	Memo: Percentage of home purchase loans for given characteristic	Number	Percent	Memo: Percentage of home purchase loans for given characteristic				
APPLICANT										
<i>Racial/ethnic identity</i>										
American Indian/Alaskan	6,149	.5	11.7	46,594	.8	88.3	36,132	.4	9,510	.7
Native										
Asian/Pacific Islander	19,266	1.7	10.3	167,297	2.8	89.7	255,133	3.0	26,624	2.0
Black	161,829	14.1	22.7	551,396	9.1	77.3	647,720	7.5	145,536	11.0
Hispanic	170,724	14.8	30.8	383,508	6.3	69.2	446,913	5.2	123,079	9.3
White	746,341	64.9	13.6	4,751,012	78.2	86.4	6,825,276	79.6	970,548	73.6
Other	9,528	.8	13.5	61,055	1.0	86.5	189,121	2.2	21,473	1.6
Joint (white/minority)	35,980	3.1	23.9	114,482	1.9	76.1	175,597	2.0	22,509	1.7
Total	1,149,817	100	15.9	6,075,344	100	84.1	8,575,892	100	1,319,279	100
<i>Income (percentage of MSA median)²</i>										
Less than 50	118,200	11.4	18.7	515,005	11.2	81.3	840,710	9.9	252,673	15.5
50-79	353,546	34.1	26.4	984,125	21.4	73.6	1,654,353	19.4	378,134	23.2
80-99	214,024	20.7	25.4	629,026	13.7	74.6	1,220,790	14.3	243,493	15.0
100-119	145,783	14.1	21.1	544,833	11.8	78.9	1,098,236	12.9	203,227	12.5
120 or more	203,920	19.7	9.6	1,931,356	41.9	90.4	3,701,816	43.5	550,118	33.8
Total	1,035,473	100	18.4	4,604,346	100	81.6	8,515,905	100	1,627,645	100
CENSUS TRACT										
<i>Racial/ethnic composition (minorities as percentage of population)</i>										
Less than 10	388,640	37.5	14.3	2,335,118	49.6	85.7	4,715,504	50.1	738,762	45.8
10-19	236,439	22.8	18.4	1,046,844	22.3	81.6	1,882,594	20.0	282,683	17.5
20-49	264,690	25.5	23.2	875,072	18.6	76.8	1,644,030	17.5	284,290	17.6
50-79	85,213	8.2	23.7	273,698	5.8	76.3	601,275	6.4	133,090	8.3
80-100	61,853	6.0	26.3	173,568	3.7	73.7	571,469	6.1	175,157	10.9
Total	1,036,835	100	18.1	4,704,300	100	81.9	9,414,872	100	1,613,982	100

2. Continued

Characteristic	Home purchase						Home refinancing		Home improvement	
	Government-backed ¹			Conventional						
	Number	Percent	Memo: Percentage of home purchase loans for given characteristic	Number	Percent	Memo: Percentage of home purchase loans for given characteristic	Number	Percent	Number	Percent
<i>Income</i> ³										
Low	20,938	2.0	18.5	92,263	2.0	81.5	233,750	2.4	71,351	4.3
Moderate	166,483	15.9	21.9	594,718	12.6	78.1	1,198,730	12.7	306,152	18.6
Middle	605,966	57.8	20.5	2,351,647	49.9	79.5	4,835,580	51.2	860,495	52.2
Upper	255,587	24.4	13.3	1,671,981	35.6	86.7	3,188,403	33.8	409,705	24.9
Total	1,048,974	100	18.2	4,710,609	100	81.8	9,446,463	100	1,647,703	100
<i>Location</i> ⁴										
Central city	475,995	44.8	20.2	1,885,861	39.4	79.8	3,691,803	38.6	731,889	43.6
Non-central city	586,168	55.2	16.8	2,904,610	60.6	83.2	5,876,950	61.4	945,383	56.4
Total	1,062,163	100	18.1	4,790,471	100	81.9	9,568,753	100	1,677,272	100

NOTE. Lenders reported 21,436,038 applications for home loans in 1998, but applicant and geographic information was not reported for all applications. Thus, the distribution of applications varies in number by characteristic.

1. Loans backed by the Federal Housing Administration, the Department of Veterans Affairs, or the Farmers Home Administration.
2. MSA median is median family income of the metropolitan statistical area (MSA) in which the property related to the loan is located.
3. Census tracts are categorized by the median family income for the tract relative to the median family income for the metropolitan statistical area (MSA) in which the tract is located. Categories are defined as follows: *Low income*, median family income for census tract less than 50 percent of median family income for MSA; *Moderate income*, median family income for census tract 50 percent to 79 percent of MSA median; *Middle income*, median family income 80 percent to 119 percent of MSA median; *Upper income*, median family income 120 percent or more of MSA median.
4. For census tracts located in MSAs.

SOURCE. FFIEC, Home Mortgage Disclosure Act.